



# Chirayu Chandani

## Partner

Mumbai

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### Practice:

Capital Markets

### Education:

LL.M. (Securities Laws),  
University of California Los  
Angeles (UCLA) School of Law  
(2013)

B.A., LL.B. (Hons.), National  
Law Institute University,  
Bhopal (2008)

### Professional affiliation:

Bar Council of Maharashtra &  
Goa

Chirayu Chandani is a Partner in the Capital Markets practice group in the Mumbai office. He has advised a number of clients (issuers, merchant bankers as well as selling shareholders) on varied capital market transactions including initial public offerings, follow-on public offerings, rights issues, qualified institutions placements and preferential issues.

Chirayu has also advised sellers and brokers in secondary trades like block sales and offer for sale transactions undertaken on the platform of stock exchanges.

## Representative Matters

In his area of expertise, Chirayu has advised and represented several prominent clients which include:

### *Initial public offerings*

- Apeejay Surrendra Park Hotel Limited
- Juniper Hotel Limited
- TVS Supply Chain Solutions Limited
- Emcure Pharmaceuticals Limited; (Ongoing)
- JSW Infrastructure Limited
- Mahanagar Gas Limited;
- Chalet Hotels Limited;
- S H Kelkar and Company Limited;
- Inox Green Energy Services Limited;
- Deltatech Gaming Limited;
- Anupam Rasayan India Limited;

- Hindustan Aeronautics Limited;
- Cochin Shipyard Limited;
- Angel Broking Limited; and
- National Building Construction Corporation Limited.

#### ***Rights Issues***

- Kesoram Industries Limited;
- HCL Infosystems Limited;
- The Lakshmi Vilas Bank;
- Mahindra Lifespace Developers Limited;
- 5Paisa Limited;
- The Karnataka Bank Limited (2016 and 2011);
- Central Bank of India; and
- Elpro International Limited.

#### ***Qualified Institutions placements***

- Saregama India Limited;
- Bank of Baroda;
- Alembic Pharmaceutical Limited;
- Sunteck Realty Limited;
- Take Solutions Limited; and
- Pratibha Industries Limited.

#### ***Offer(s) for Sale***

- Brokers on the offer for sale of equity shares held by Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc. in Aditya Birla Sun Life AMC Limited;
- BSE Limited on the offer for sale of equity shares of Central Depository Services (India) Limited;
- Brokers on the offer for sale of equity shares held by Government of India in Tata Communications Limited;
- Jio Content Distribution Holdings Private Limited, Jio Internet Distribution Holdings Private Limited, Jio Cable and Broadband

Holdings Private Limited on the offer for sale of equity shares held in Hathway Cable & Datacom Limited;

- Jio Content Distribution Holdings Private Limited, Jio Internet Distribution Holdings Private Limited, Jio Cable and Broadband Holdings Private Limited on the offer for sale of equity shares held in Den Network Limited;
- Government of India on the offer for sale of equity shares held in General Insurance Corporation, New India Assurance Company Limited and Housing and Urban Development Corporation Limited; Brokers and Larsen & Toubro Limited on the offer(s) for sale of equity shares held in L&T Technology Services Limited (2018 and 2019); and
- Brokers and Larsen & Toubro Limited on the offer for sale of equity shares held in Larsen & Toubro Infotech Limited.

### **Block Sales**

- Advised Jefferies India on the secondary sale of equity shares held by Beige Limited and Link Investment Trust, affiliates of ChrysCapital in Mankind Pharma Ltd;
- Advised Jefferies India on equity sale in Aavas Financiers Ltd;
- Advised Apax Partners LLP i.e. the seller in the secondary sale of equity shares held by the seller in Mannapuram Finance Limited;
- Advised SVF Growth (Singapore) Pte. Ltd. (SoftBank) i.e., the Seller in the secondary sale of equity shares held by the Seller in Zomato Limited
- Advised Jefferies India Private Limited i.e., the Broker in the secondary sale of equity shares held by Starlite Systems Private Limited and Satguru Infocorp Services Private Limited in Sunteck Realty Limited
- Advised Twinstar Holdings Limited i.e., the Seller in the secondary sale of equity shares held by the seller in Vedanta Limited
- Advised Investec Capital Services India Private Limited i.e., the Broker in the secondary sale of equity shares held by True North Fund V LLP and Aether (Mauritius) Limited (Warburg Pincus Group) in Home First Finance Company India Limited
- Advised Citigroup Global Markets India Private Limited i.e., the Broker in the secondary sale of equity shares held by Highdell Investment Ltd (a member of the Warburg Pincus group) in Kalyan Jewellers India Limited
- Advised UBS Securities India Private Limited i.e., the Broker in the secondary sale of equity shares held by Epsilon Bidco Pte. Ltd in Essel Propack Limited;

- Advised **Trustees of The Bharat Petroleum Corporation (BPCL) Trust for investment in shares** i.e., the Seller in the secondary sale of equity shares held by it in Bharat Petroleum Corporation Limited;
- Advised **Rakesh Gangwal, Shobha Gangwal and The Chinkerpoo Family Trust** i.e., the Sellers in the secondary sale of equity shares held by the Seller in InterGlobe Aviation Limited; (multiple tranches)
- Advised **Morgan Stanley India Company Private Limited** i.e., the Brokers in the secondary sale of equity shares held by CA Rover Holdings (an affiliate of Carlyle Asia Partners) in SBI Cards and Payment Services Limited; and
- Advised **CLSA India Private Limited, HSBC Securities and Capital Markets (India) Private Limited, Kotak Mahindra Capital Company Limited and UBS Securities India Private Limited** i.e., the Brokers in the secondary sale of equity shares held by Radhakrishna Ramnarain Private Limited and Senior Advisory Services Private Limited in The Phoenix Mills Limited.

#### ***International Offerings***

- **KSK Power Ventur Plc** on migration of its securities to the Main Market platform of the London Stock Exchange.